34.—Summary Statement Showing Total Assessment Valuations of Municipalities, by Provinces, for 1929-32—concluded.

Province.	Personal Property. $	Income. $	Other Taxable Valuations. $	Total Taxable Valuations. $	Exempted Property. $
Prince Edward Island.....1929	6,820,658	536,020	75,850	38,275,453	1,944,000
1930	7,413,475	425,016	57,030	39,388,186	1,984,000
1931	6,336,017	287,134	83,495	39,302,440	1,828,000
1932	5,350,022	222,739	5,865[10]	39,258,331	1,826,000
Nova Scotia..............1929	24,118,744[2,3]	1,698,572[2,3]	-	162,638,650[3]	40,135,244
1930	23,986,731[2,3]	1,716,970[2,3]	-	163,831,573[3]	45,163,617
1931	24,383,477[2,3]	1,522,600[2,3]	11,267,770	177,215,514[3]	48,119,429
1932	23,887,409[2,3]	2,091,162[2,3]	11,645,775	178,563,967[3]	47,524,274
New Brunswick..........1929	28,597,163	-	-	187,166,805	-
1930	23,111,956	-	-	149,580,590	-
1931	23,511,406	-	-	153,564,810	-
1932	20,592,746	-	-	148,457,809	-
Quebec...................1929	-	-	14,791,807	2,369,286,268	637,990,363
1930	-	-	13,489,102	2,465,133,281	668,244,770
1931	-	-	12,536,139	2,223,478,680	706,128,166
1932	-	-	43,004,925	2,269,148,711	726,626,886
Ontario.................1929	-	119,218,961	219,323,197	3,013,863,135[5]	488,724,668
1930	-	135,092,197	232,243,536	3,126,533,102[5]	510,504,102
1931	-	131,335,748	240,053,432	3,183,152,415[5]	536,535,708
1932	-	123,027,653	244,615,969	3,207,396,156[5]	559,613,040
Manitoba.................1929	10,296,733	-	10,439,762	561,589,490	144,991,311
1930	11,273,173	-	10,573,874	563,694,049	147,666,868
1931	7,656,667	-	10,434,095	557,103,129	156,793,923
1932	5,989,568	-	9,892,955	552,296,364	158,588,317
Saskatchewan............1929	-	2,473,384[6]	45,599,072	1,131,845,681	-
1930	-	2,048,005[7]	46,067,839	1,139,415,260	-
1931	-	1,205,209[8]	43,526,172	1,134,460,775	-
1932	-	400,074[9]	40,880,396	1,129,447,552	-
Alberta.................1929	-	-	8,981,640[4]	570,611,780[4]	-
1930	-	-	10,785,735	656,203,618	-
1931	-	-	15,785,012[4]	595,745,117[4]	-
1932	-	-	18,304,253[4]	589,424,200[4]	-
British Columbia.........1929	-	-	-	660,329,167	81,303,065
1930	-	-	-	681,990,389	87,373,370
1931	-	-	-	688,096,083	149,274,900
1932	-	-	-	677,355,920	151,520,124
Totals, All Provinces.....1929	69,833,298[2,3]	123,926,937[2,3]	299,211,328	8,695,606,429[3,5]	1,395,088,651
1930	65,785,335[2,3]	139,282,188[2,3]	313,217,116	8,985,770,048[3,5]	1,460,936,727
1931	61,887,567[2,3]	134,350,691[2,3]	333,686,115	8,752,118,963[3,5]	1,596,349,761
1932	55,819,745[2,3]	125,741,628[2,3]	368,350,138	8,791,349,010[3,5]	1,645,698,641

[1]Less land and buildings for the Maritime Provinces, Quebec and Manitoba. [2]In N.S. personal property and income assessments for cities are for Sydney only. [3]Includes exemptions for municipality of Cumberland, Nova Scotia. [4]Local Improvement Districts not included in 1929, 1931 or 1932 in Alta. [5]In addition, assessments for schools only in Ontario were: townships $2,730,538, towns and villages, $23,719,597 and cities $92,401,140 in 1929; townships $3,125,660, towns and villages $22,347,193 and cities $86,780,452 in 1930; townships $4,486,690, towns and villages $20,499,195 and cities $93,816,472 in 1931 and townships $4,976,492, towns and villages $18,249,670 and cities $86,803,023 in 1932. [6]$256,400 is by special franchise. [7]$484,736 is by special franchise. [8]$441,660 is by special franchise. [9]Includes special franchise (amount not stated). [10]One municipality showing $80,000 odd assessment for 1931 did not report for 1932.

Bonded Indebtedness.—Like other Canadian governing bodies the municipalities of the greater part of Canada borrowed rather freely during the boom period of 1900-12, and again during the nineteen-twenties. The bonded indebtedness of Ontario municipalities rose from $153,568,409 in 1913 to $504,755,977 in 1932, while that of Quebec municipalities increased from $173,720,141 in 1915 to $463,-891,860 in 1932, and a proportionate increase took place in other provinces. The recent growth in the bonded indebtedness of all classes of municipalities is shown by provinces in Table 35. The figures show that there was an increase in 1932 over 1931 in each of the provinces with the exceptions of Alberta and British Columbia. In Saskatchewan, net debenture debt is shown for all municipalities in 1919 and from 1920 on the statistics represent gross debenture debt. In Alberta in the earlier years, figures represent principally net debenture debt but from 1929 on gross debenture debt is shown. All other provinces give gross total debenture debt throughout.